

Proposed AGENDA
Severance Tax Credit Study Group
Under HB08-1084
July 15, 2008, 1 to 4pm
CCI Conference Room
800 Grant Street Suite 500
303-861-4076

Introductions and Update – Susan Kirkpatrick

1. Discussion of the current statute
 - History
 - Process
 - Policy
2. Context for Change
 - Severance tax revenue in the state budget
 - TABOR “net revenue gain” constraint
 - Changes in the severance tax paying corporations
 - Scale of local government project financing needed
 - New Impact Assistance Grant/Loan Options
3. Identify options for change to recommend to the Legislature
 - Modification of policies for current severance credit statute
 - Statutory modernization of current statute
 - Major statutory changes to the current statute
 - Create new severance credit statute
 - Other finance options for large local government projects
4. Establish the agenda for future meetings, task assignments
 - Department of Local Affairs tasks
 - Study Group member tasks
5. Organize next meeting and Adjourn