BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO

1313 Sherman Street, Room 315 Denver, Colorado 80203

Petitioner:

BRIGHTON COMMUNITY HOSPITAL ASSOC.,

v.

Respondent:

ADAMS COUNTY BOARD OF EQUALIZATION.

ORDER ON STIPULATION

Docket Number: 62360

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: R0179123

Category: Valuation Property Type: Commercial Real

- 2. Petitioner is protesting the 2013 actual value of the subject property.
- 3. The parties agreed that the 2013 actual value of the subject property should be reduced to:

Total Value:

\$7,164,000

(Reference Attached Stipulation)

The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2013 actual value of the subject property, as set forth above.

The Adams County Assessor is directed to change his/her records accordingly.

DATED AND MAILED this 6th day of December 2013.

BOARD OF ASSESSMENT APPEALS

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Dutra a Baumbach

Diane M. DeVries

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

Cara McKeller

Debra A. Baumbach

BOARD OF ASSESSMENT APPEALS, 2013 DEC -4 AM 9: 26 State of Colorado 1313 Sherman Street, Room 315 Denver, CO 80203 Petitioner: BRIGHTON COMMUNITY HOSPITAL ASSOC. Respondent: ▲ COURT USE ONLY ▲ ADAMS COUNTY BOARD OF EQUALIZATION. Docket Number: 62360 Nathan J. Lucero, #33908 County Schedule Number: Assistant Adams County Attorney R0179123 4430 S. Adams County Parkway 5th Floor, Suite C5000B Brighton, CO 80601 Telephone: 720-523-6116 Fax: 720-523-6114

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AMENDED STIPULATION (As to Tax Year 2013 Actual Value)

Petitioner(s) and Respondent hereby enter into this Stipulation regarding the tax year 2013 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as: 1600 Prairie Center Parkway, Brighton, CO Parcel: 0156915301022

- 2. The subject property is classified as commercial/medical property.
- 3. The County Assessor originally assigned the following actual value to the subject property for tax year 2013:

Land \$ 7,466,438 Improvements \$ 48,247,574 Total \$ 55,714,012 4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 7,466,438
Improvements	\$ 48,247,574
Total	\$ 55,714,012

5. After further review and negotiation, Petitioner and County Board of Equalization agree to the following actual value for tax year 2013 for the subject property:

Land	\$ 7,466,438
Improvements	\$ 43,704,990
Total	\$ 51,171,428

- 6. The valuation, as established above, shall be binding only with respect to tax year 2013.
- 7. Brief narrative as to why the reduction was made: The total value of the property is \$51,171,428. Only 14% of which has been determined to be taxable, yielding a value of \$7,164,000.
- 8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on December 24, 2013 at 8:30 a.m. be vacated; or, a hearing has not yet been scheduled before the Board of Assessment Appeals _____ (check if appropriate).

DATED this ____ day of November, 2013.

Jason Letman

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