

**BOARD OF ASSESSMENT APPEALS,
STATE OF COLORADO**
1313 Sherman Street, Room 315
Denver, Colorado 80203

Docket No.: 51983

Petitioner:

SPALLONE AND SCHAFFER VENTURES LLC,

v.

Respondent:

**BROOMFIELD COUNTY BOARD OF
EQUALIZATION.**

ORDER

THIS MATTER was heard by the Board of Assessment Appeals on February 9, 2010, Karen E. Hart and Sondra W. Mercier presiding. Petitioner was represented by William A. McLain, Esq. Respondent was represented by Karl Frundt, Esq. Petitioner is protesting the 2009 actual value of the subject property.

SUBJECT PROPERTY:

Subject property is described as follows:

**14 vacant residential lots located in the Vista Pointe Subdivision
(Broomfield County Schedule Nos. R8867583, R8867584, R8867585, R8867586,
R8867587, R8867589, R8867590, R8867591, R8867592, R8867594, R8867595,
R8867596 and R8867626)**

Respondent assigned an actual value of \$1,530,830.00 to the 13 subject lots for tax year 2009.

At the hearing, Petitioner withdrew Schedule No. R8867588.

At the hearing, both parties stipulated to a reduced total value of \$1,346,106.30 for the 13 remaining subject lots for tax year 2009, based on the following:

<u>Schedule No.</u>	<u>Assigned Value</u>	<u>Stipulated Value</u>
R8867583	\$126,110.00	\$112,884.70
R8867584	\$126,160.00	\$112,926.50
R8867585	\$114,700.00	\$102,674.10
R8867586	\$91,940.00	\$82,302.30
R8867587	\$87,370.00	\$78,207.80
R8867589	\$78,260.00	\$70,049.20
R8867590	\$86,560.00	\$77,480.10
R8867591	\$86,300.00	\$77,252.10
R8867592	\$160,950.00	\$144,065.60
R8867594	\$115,560.00	\$103,439.80
R8867595	\$115,800.00	\$103,654.50
R8867596	\$164,150.00	\$146,927.00
<u>R8867626</u>	<u>\$149,970.00</u>	<u>\$134,242.60</u>
	\$1,503,830.00	\$1,346,106.30

The Board concurs with the parties' stipulation.

ORDER:

The Board will take no further action on Schedule No. R8867588.

Respondent is ordered to reduce the 2009 actual values of the remaining subject lots, as set forth above.

The Broomfield County Assessor is directed to change his/her records accordingly.

DATED and MAILED this 23rd day of February 2010.

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

Sondra W. Mercier

Sondra W. Mercier

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.

HA Flannery
Heather Flannery

