

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioners:</p> <p>JEROLD A. & ARNETTE SCHOUTEN,</p> <p>v.</p> <p>Respondent:</p> <p>SUMMIT COUNTY BOARD OF EQUALIZATION.</p>	<p>Docket No.: 48278</p>
<p>ORDER</p>	

THIS MATTER was heard by the Board of Assessment Appeals on November 4, 2008, MaryKay Kelley and Diane M. DeVries presiding. Jerold A. Schouten appeared pro se for Petitioners. Respondent was represented by Frank Celico, Esq. Petitioners are protesting the 2007 actual value of the subject property.

The Board incorporated all testimony from Docket No. 48272 into the hearing for this matter.

PROPERTY DESCRIPTION:

Subject property is described as follows:

**370 Two Cabins Drive, Town of Silverthorne
Lot 107, Eagles Nest Golf Course Sub #1
(Summit County Schedule No. 6506267)**

The subject property consists of 0.5969 acres or 26,001 square feet. The subject site has public water, sewer, utilities, and paved access; steep sloping topography; and typical mountain views and tree cover. The subject property has a shared driveway access with adjoining lot 108.

Respondent assigned a 2007 actual value of \$226,171.00, but is recommending a reduction to \$208,008.00. Petitioners are requesting a 2007 actual value of \$162,506.00.

Petitioners introduced an equalization argument but declined to proceed following objection by Respondent. “Our state constitution and statutes make clear that individual assessments are based upon a property’s actual value and that actual value may be determined using a market approach,

which considers sales of similar properties.” *Arapahoe County Board of Equalization v. Podoll*, 935 P.2d 14, 17 (Colo. 1997).

Petitioners did not present any independent comparable sales, basing the requested value on a review of Respondent’s sales.

Petitioners indicated that the view from the subject property is non-existent to the south and east. There is a 25-foot rock embankment to the north and west. There is an easement on the extreme east property line of the subject. There is a water treatment facility on lot 35 above the subject property. Adjustments should be made for these deficiencies.

Petitioners valued the subject property using \$6.25 per square foot for 26,001 square feet for a total of \$162,506.00.

Respondent presented three comparable sales ranging in sales price from \$208,000.00 to \$262,000.00 and in size from 0.5755 to 0.6129 acre. After adjustments were made, the sales ranged from \$177,740.00 to \$254,786.00 or \$6.84 to \$9.80 per square foot. Value was reconciled to the median of \$8.00 per square foot for a total actual value of \$208,008.00. Respondent adjusted for time, size, topography, and view.

Petitioners presented sufficient probative evidence and testimony to prove that the subject property was incorrectly valued for tax year 2007.

Respondent did not adequately adjust for the deficiencies of the subject property. The Board determined that the subject property should be valued on the lower end of the range, rather than the median, to adequately account for the deficiencies raised by Petitioners. The Board determined that the 2007 actual value of the subject property should be \$6.84 per square foot for a total of \$177,847.00.

The Board concluded that the 2007 actual value of the subject property should be reduced to \$177,847.00.

ORDER:

Respondent is ordered to reduce the 2007 actual value of the subject property to \$177,847.00.

The Summit County Assessor is directed to change her records accordingly.

APPEAL:

If the decision of the Board is against Petitioner, Petitioner may petition the Court of Appeals for judicial review according to the Colorado appellate rules and the provisions of CRS § 24-4-106(11) (commenced by the filing of a notice of appeal with the Court of Appeals within forty-five days after the date of the service of the final order entered).

If the decision of the Board is against Respondent, Respondent, upon the recommendation of the Board that it either is a matter of statewide concern or has resulted in a significant decrease in the total valuation of the respondent county, may petition the Court of Appeals for judicial review according to the Colorado appellate rules and the provisions of CRS § 24-4-106(11) (commenced by the filing of a notice of appeal with the Court of Appeals within forty-five days after the date of the service of the final order entered).

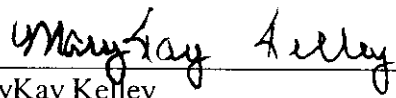
In addition, if the decision of the Board is against Respondent, Respondent may petition the Court of Appeals for judicial review of alleged procedural errors or errors of law within thirty days of such decision when Respondent alleges procedural errors or errors of law by the Board.

If the Board does not recommend its decision to be a matter of statewide concern or to have resulted in a significant decrease in the total valuation of the respondent county, Respondent may petition the Court of Appeals for judicial review of such questions within thirty days of such decision.

CRS § 39-8-108(2) (2008).

DATED and MAILED this 2nd day of December, 2008.

BOARD OF ASSESSMENT APPEALS



MaryKay Kelley

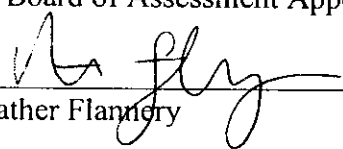


Diane M. DeVries

This decision was put on the record

DEC 01 2008

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals.



Heather Flannery

