

<p>BOARD OF ASSESSMENT APPEALS, STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203</p> <hr/> <p>Petitioner:</p> <p>SECURITY CAPITAL INDUSTRIAL TRUST,</p> <p>v.</p> <p>Respondent:</p> <p>DENVER COUNTY BOARD OF EQUALIZATION.</p>	
<p>Attorney or Party Without Attorney for the Petitioner:</p> <p>Name: Deloitte & Touche LLP Address: 555 17th Street, Suite 3600 Denver, CO 80202 Phone Number: (303) 308-2191 E-mail: Attorney Registration No.:</p>	<p>Docket Number: 39687</p>
<p>ORDER ON STIPULATION</p>	

THE PARTIES TO THIS ACTION entered into a Stipulation, which has been approved by the Board of Assessment Appeals. A copy of the Stipulation is attached and incorporated as a part of this decision.

FINDINGS OF FACT AND CONCLUSIONS:

1. Subject property is described as follows:

County Schedule No.: 01142-03-002-000
Category: Valuation **Property Type: Commercial**

2. Petitioner is protesting the 2001 actual value of the subject property.

3. The parties agreed that the 2001 actual value of the subject property should be reduced to:

Land	\$1,015,200.00
Improvements	<u>\$8,268,300.00</u>
Total	\$9,283,500.00

4. The Board concurs with the Stipulation.

ORDER:

Respondent is ordered to reduce the 2001 actual value of the subject property, as set forth above.

The Denver County Assessor is directed to change his records accordingly.

DATED/MAILED this 13th day of August, 2002.

This decision was put on the record

August 12, 2002

BOARD OF ASSESSMENT APPEALS

Karen E Hart

Karen E. Hart

I hereby certify that this is a true and correct copy of the decision of the Board of Assessment Appeals

Debra A. Baumbach,

Debra A. Baumbach

Penny S. Bunnell
Penny S. Bunnell

Docket Number: 39687



BOARD OF ASSESSMENT APPEALS STATE OF COLORADO 1313 Sherman Street, Room 315 Denver, Colorado 80203	RECEIVED 02 AUG 12 AM 7:50 STATE OF COLORADO BOARD OF ASSESSMENT APPEALS Docket Number: 39687 Schedule Number: 1142-03-002
Petitioner: SECURITY CAPITAL INDUSTRIAL TRUST, v. Respondent: DENVER COUNTY BOARD OF EQUALIZATION	
Attorneys for Denver County Board of Equalization J. Wallace Wortham, Jr. #5969 City Attorney Maria Kayser #15597 Assistant City Attorney 1437 Bannock Street, Room 315 Denver, Colorado 80203 Telephone: 720-913-3286 Facsimile: 720-913-3180	
STIPULATION (As To Tax Year 2001 Actual Value)	

Petitioner, SECURITY CAPITAL INDUSTRIAL TRUST, and Respondent, Denver County Board of Equalization, hereby enters into this Stipulation regarding the tax year 2001 valuation of the subject property, and jointly move the Board of Assessment Appeals to enter its order based on this Stipulation.

The Petitioner(s) and Respondent agree and stipulate as follows:

1. The property subject to this Stipulation is described as:
 11175 E. 55th Ave.
 Denver, Colorado
2. The subject property is classified as industrial property.
3. The County Assessor originally assigned the following actual value on the subject property for tax year 2001:

Land	\$ 1,015,200
Improvements	<u>\$ 9,437,200</u>
Total	\$10,452,400

4. After a timely appeal to the Board of Equalization, the Board of Equalization valued the subject property as follows:

Land	\$ 1,015,200
Improvements	<u>\$ 8,697,200</u>
Total	\$ 9,712,400

5. After further review and negotiation, the Petitioner and Board of Equalization agree to the following actual value for the subject property for tax year 2001:

Land	\$ 1,015,200
Improvements	<u>\$ 8,268,300</u>
Total	\$ 9,283,500

6. The valuations, as established above, shall be binding only with respect to tax year 2001.

7. Brief narrative as to why the reduction was made:

The economic rent used to value the subject property was adjusted. This resulted in a valuation reduction for the subject property.

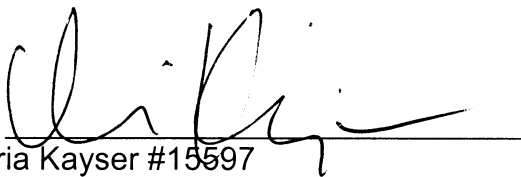
8. Both parties agree that the hearing scheduled before the Board of Assessment Appeals on August 20, 2002 at 8:30 a.m. be vacated.

DATED this 7th day of August, 2002.

Agent for Petitioner

DENVER COUNTY BOARD OF
EQUALIZATION


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